

Sound Financial Administration of Gujarat State

Achievements in Financial Administration of the Government of Gujarat

- The size of 11th Five Year Plan of the State fixed at Rs. 106918 Crore with a huge increase as compared to Rs. 47,000 Crore for 10th Five Year Plan.
- The trend in Revenue Deficit of the State which was continuously increasing since 1995-1996 is reversed and Revenue Surplus is achieved.

1. **Increase in Revenue Receipts, change from Revenue Deficit to Revenue Surplus.**

Accounts 2005-06	(-)	398.62 Crore
Accounts 2006-07	(+)	1770.09 Crore
Revised Estimates 2007-08	(+)	2339.64 Crore
Budget Estimates 2008-09	(+)	52.39 Crore

2. **Progressive increase in Revenue of the State in last four years.**

Accounts 2005-06	25066.87 Crore
Accounts 2006-07	31002.22 Crore
Revised Estimates 2007-08	34979.20 Crore
Budget Estimates 2008-09	38278.12 Crore

3. **Progressive increase in the Tax Revenue with increase in Total Revenue of the State. in the tax Revenue as well.**

Accounts 2004-05	12956.32 Crore
Accounts 2005-06	15697.64 Crore
Accounts 2006-07	18464.75 Crore
Revised Estimates 2007-08	21472.54 Crore
Budget Estimates 2008-09	23649.60 Crore

4. **Progressive increase in developmental expenditure**

Accounts 2004-05	18538.98 Crore
Accounts 2005-06	21495.35 Crore
Accounts 2006-07	25283.67 Crore
Revised Estimates 2007-08	27011.68 Crore
Budget Estimates 2008-09	30812.08 Crore

5. **Financial Indicators**

Financial Year	Fiscal Deficit to G.S.D.P. (%)	Public Debt to G.S.D.P. (%)
Accounts 2004-05	4.60	30.41
Accounts 2005-06	2.85	30.45
Accounts 2006-07	2.22	28.35
Revised Estimates 2007-08	1.74	26.98
Budget Estimates 2008-09	2.31	25.77

6. **Progressive Increase in Expenditure for Social Services**

Accounts 2004-05	9303.61 Crore
Accounts 2005-06	10094.93 Crore
Accounts 2006-07	12121.83 Crore
Revised Estimates 2007-08	13346.64 Crore
Budget Estimates 2008-09	15993.07 Crore

- Investment in Consolidated Sinking Fund is Rs. 3260 Crore upto 2007-08. Provision for Rs.500 Crore in 2008-09.
- Investment in Guarantee Redemption Fund is Rs. 1153 Crore upto 2007-08. Provision for Rs.100 Crore in 2008-09.